



LIVONIA PUBLIC SCHOOLS - 2013 BOND PROPOSAL - TOTAL CASH FLOW

Estimated Fund Disbursement Schedule

PROJECTED										
Month/Year	Hard & Soft Construction	Information Technology	Buses	Furniture	Maintenance Equipment	Music/ Instructional Equipment	TOTAL	% of Total	Cumulative Total	Cumulative as % of Total
Jun-13	\$ 200,000	\$ -					\$ 200,000	0.10%	\$ 200,000	0.10%
Jul-13	\$ 200,000	\$ 20,000	\$ 790,500		\$ 575,000	\$ 500,000	\$ 2,085,500	1.09%	\$ 2,285,500	1.19%
Aug-13	\$ 200,000	\$ 20,000	\$ 790,500		\$ 575,000	\$ 500,000	\$ 2,085,500	1.09%	\$ 4,371,000	2.28%
Sep-13	\$ 300,000	\$ 20,000					\$ 320,000	0.17%	\$ 4,691,000	2.44%
Oct-13	\$ 300,000	\$ 20,000					\$ 320,000	0.17%	\$ 5,011,000	2.61%
Nov-13	\$ 300,000	\$ 20,000					\$ 320,000	0.17%	\$ 5,331,000	2.78%
Dec-13	\$ 300,000	\$ 20,000					\$ 320,000	0.17%	\$ 5,651,000	2.94%
Jan-14	\$ 300,000	\$ 20,000					\$ 320,000	0.17%	\$ 5,971,000	3.11%
Feb-14	\$ 200,000	\$ 20,000					\$ 220,000	0.11%	\$ 6,191,000	3.22%
Mar-14	\$ 200,000	\$ 20,000					\$ 220,000	0.11%	\$ 6,411,000	3.34%
Apr-14	\$ 200,000	\$ 333,333					\$ 533,333	0.28%	\$ 6,944,333	3.62%
May-14	\$ 1,077,500	\$ 333,333					\$ 1,410,833	0.73%	\$ 8,355,167	4.35%
Jun-14	\$ 1,516,250	\$ 333,333					\$ 1,849,583	0.96%	\$ 10,204,750	5.32%
Jul-14	\$ 2,225,000	\$ 1,208,733				\$ 500,000	\$ 3,933,733	2.05%	\$ 14,138,483	7.36%
Aug-14	\$ 5,825,000	\$ 1,208,733				\$ 500,000	\$ 7,533,733	3.92%	\$ 21,672,217	11.29%
Sep-14	\$ 8,040,000	\$ 1,208,733					\$ 9,248,733	4.82%	\$ 30,920,950	16.10%
Oct-14	\$ 7,365,000	\$ 466,083					\$ 7,831,083	4.08%	\$ 38,752,033	20.18%
Nov-14	\$ 2,505,000	\$ 466,083					\$ 2,971,083	1.55%	\$ 41,723,117	21.73%
Dec-14	\$ 1,466,663	\$ 466,083					\$ 1,932,746	1.01%	\$ 43,655,863	22.74%
Jan-15	\$ 1,022,138	\$ 20,000					\$ 1,042,138	0.54%	\$ 44,698,000	23.28%
Feb-15	\$ 560,000	\$ 20,000					\$ 580,000	0.30%	\$ 45,278,000	23.58%
Mar-15	\$ 560,000	\$ 20,000					\$ 580,000	0.30%	\$ 45,858,000	23.88%
Apr-15	\$ 785,000	\$ 816,250					\$ 1,601,250	0.83%	\$ 47,459,250	24.72%
May-15	\$ 1,865,000	\$ 816,250					\$ 2,681,250	1.40%	\$ 50,140,500	26.12%
Jun-15	\$ 2,641,250	\$ 816,250					\$ 3,457,500	1.80%	\$ 53,598,000	27.92%
Jul-15	\$ 4,025,000	\$ 1,759,317	\$ 790,500				\$ 6,574,817	3.42%	\$ 60,172,817	31.34%
Aug-15	\$ 8,300,000	\$ 1,759,317	\$ 790,500				\$ 10,849,817	5.65%	\$ 71,022,634	36.99%
Sep-15	\$ 10,560,000	\$ 1,470,682					\$ 12,030,682	6.27%	\$ 83,053,315	43.26%
Oct-15	\$ 8,760,000	\$ 666,833					\$ 9,426,833	4.91%	\$ 92,480,149	48.17%
Nov-15	\$ 3,405,000	\$ 666,833					\$ 4,071,833	2.12%	\$ 96,551,982	50.29%
Dec-15	\$ 2,029,163	\$ 666,833					\$ 2,695,996	1.40%	\$ 99,247,978	51.69%
Jan-16	\$ 1,382,138	\$ 20,000					\$ 1,402,138	0.73%	\$ 100,650,116	52.42%
Feb-16	\$ 830,000	\$ 20,000					\$ 850,000	0.44%	\$ 101,500,116	52.87%
Mar-16	\$ 663,500	\$ 20,000					\$ 683,500	0.36%	\$ 102,183,616	53.22%
Apr-16	\$ 965,000	\$ 419,417					\$ 1,384,417	0.72%	\$ 103,568,032	53.94%
May-16	\$ 1,910,000	\$ 419,417				\$ 390,034	\$ 2,719,451	1.42%	\$ 106,287,483	55.36%
Jun-16	\$ 2,866,250	\$ 419,417				\$ 124,866	\$ 3,410,533	1.78%	\$ 109,698,016	57.14%
Jul-16	\$ 4,385,000	\$ 862,283		\$ 704,550			\$ 5,951,833	3.10%	\$ 115,649,849	60.24%
Aug-16	\$ 8,592,500	\$ 862,283		\$ 704,550		\$ 500,000	\$ 10,659,333	5.55%	\$ 126,309,182	65.79%
Sep-16	\$ 9,930,000	\$ 862,283				\$ 500,000	\$ 11,292,283	5.88%	\$ 137,601,466	71.67%
Oct-16	\$ 7,905,000	\$ 198,833					\$ 8,103,833	4.22%	\$ 145,705,299	75.89%
Nov-16	\$ 2,910,000	\$ 198,833					\$ 3,108,833	1.62%	\$ 148,814,132	77.51%
Dec-16	\$ 1,646,663	\$ 198,833					\$ 1,845,496	0.96%	\$ 150,659,628	78.47%
Jan-17	\$ 975,000	\$ 20,000					\$ 995,000	0.52%	\$ 151,654,628	78.99%
Feb-17	\$ 470,000	\$ 20,000					\$ 490,000	0.26%	\$ 152,144,628	79.24%
Mar-17	\$ 303,500	\$ 20,000					\$ 323,500	0.17%	\$ 152,468,128	79.41%



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Apr-17	\$ 470,000	\$ 346,917					\$ 816,917	0.43%	\$ 153,285,045	79.84%
May-17	\$ 942,500	\$ 346,917					\$ 1,289,417	0.67%	\$ 154,574,462	80.51%
Jun-17	\$ 1,426,250	\$ 346,917					\$ 1,773,167	0.92%	\$ 156,347,628	81.43%
Jul-17	\$ 2,135,000	\$ 713,817	\$ 790,500	\$ 678,000			\$ 4,317,317	2.25%	\$ 160,664,945	83.68%
Aug-17	\$ 3,957,500	\$ 713,817	\$ 790,500	\$ 678,000			\$ 6,139,817	3.20%	\$ 166,804,762	86.88%
Sep-17	\$ 4,350,000	\$ 713,817					\$ 5,063,817	2.64%	\$ 171,868,578	89.52%
Oct-17	\$ 3,450,000	\$ 241,750					\$ 3,691,750	1.92%	\$ 175,560,328	91.44%
Nov-17	\$ 1,920,000	\$ 241,750					\$ 2,161,750	1.13%	\$ 177,722,078	92.57%
Dec-17	\$ 1,609,027	\$ 241,750					\$ 1,850,777	0.96%	\$ 179,572,855	93.53%
Jan-18	\$ 1,155,000	\$ 20,000					\$ 1,175,000	0.61%	\$ 180,747,855	94.14%
Feb-18	\$ 750,000	\$ 20,000					\$ 770,000	0.40%	\$ 181,517,855	94.54%
Mar-18	\$ 669,768	\$ 20,000					\$ 689,768	0.36%	\$ 182,207,623	94.90%
Apr-18	\$ 581,500	\$ 378,833					\$ 960,333	0.50%	\$ 183,167,956	95.40%
May-18	\$ 523,000	\$ 378,833					\$ 901,833	0.47%	\$ 184,069,790	95.87%
Jun-18	\$ 590,500	\$ 378,833					\$ 969,333	0.50%	\$ 185,039,123	96.38%
Jul-18	\$ 585,614	\$ 448,667		\$ 678,000			\$ 1,712,281	0.89%	\$ 186,751,404	97.27%
Aug-18	\$ 1,023,400	\$ 448,667		\$ 678,000			\$ 2,150,067	1.12%	\$ 188,901,470	98.39%
Sep-18	\$ 1,023,400	\$ 448,667					\$ 1,472,067	0.77%	\$ 190,373,537	99.15%
Oct-18	\$ 343,000	\$ 186,250					\$ 529,250	0.28%	\$ 190,902,787	99.43%
Nov-18	\$ 223,728	\$ 186,250					\$ 409,978	0.21%	\$ 191,312,765	99.64%
Dec-18	\$ 197,200	\$ 186,250					\$ 383,450	0.20%	\$ 191,696,215	99.84%
Jan-19	\$ 100,000	\$ -					\$ 100,000	0.05%	\$ 191,796,215	99.90%
Feb-19	\$ 100,000	\$ -					\$ 100,000	0.05%	\$ 191,896,215	99.95%
Mar-19	\$ 100,000	\$ -					\$ 100,000	0.05%	\$ 191,996,215	100.00%
Apr-19	\$ -	\$ -					\$ -	- %	\$ 191,996,215	100.00%
May-19	\$ -	\$ -					\$ -	- %	\$ 191,996,215	100.00%
<b>TOTALS</b>	<b>\$151,193,900</b>	<b>\$27,273,315</b>	<b>\$4,743,000</b>	<b>\$4,121,100</b>	<b>\$1,150,000</b>	<b>\$3,514,900</b>	<b>\$191,996,215</b>	<b>100.00%</b>		

Earned Interest	\$652,717
<b>Grand Total</b>	<b>\$192,648,932</b>

